

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**PERFORMANCE AND COMPENSATION COMMITTEE**

**August 14, 2007**

**T.B.D.**

Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA

**COMMITTEE MEMBERS**

Priya Mathur, Chair  
Tony Oliveira, Vice Chair  
Bill Lockyer  
Robert F. Carlson  
David Gilb  
Kurato Shimada  
Charles Valdes

**PROPOSED AGENDA**

**OPEN SESSION**

- |                            |  |
|----------------------------|--|
|                            | 1. Call to Order and Roll Call   |
|                            | 2. Approval of the June 15, 2007 Performance and Compensation Committee Meeting Minutes  |
| Action/Chris O'Brien       | 3. 2007-2008 Performance Plans for the Chief Executive Officer and Chief Actuary (Second Reading)  |
| Action/Chris O'Brien       | 4. 2007-2008 Performance Plans for the Chief Investment Officer, Senior Investment Officers and Chief Operating Investment Officer (First Reading) |
| Action/Chris O'Brien       | 5. 2007-2008 Performance Plans for the Senior Portfolio Managers and Portfolio Managers (First Reading)  |
| Information/ Chris O'Brien | 6. Human Resources Division Report   |

Information/ Chris O'Brien

7. Proposed September 7, 2007 Agenda

8. Public Comment

CLOSED SESSION  
(Gov. Code Section  
11126(a) and  
11126(g)(1))

9. Approval of October 17, 2006 Performance and  
Compensation Committee Closed Session Minutes

Information/Chris O'Brien

10. Chief Executive Officer's Report on 2006-2007  
Performance Awards and Base Salary Adjustments for  
Senior Portfolio Managers and Portfolio Managers

Action/Chris O'Brien

11. Review of Executives' 2006-2007 Performance: Chief  
Actuary, Chief Investment Officer and Senior  
Investment Officers over Global Equities, Fixed  
Income, Alternative Investments, and Real Estate

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.